



# The Future of Predictive Analytics in Healthcare

Presented by: Elizabeth Kinuthia, Brian Njugi Research Contributions by: Zainab Shikely





# Time to flex your brain—It's Quiz time!





One right answer = one gift hamper



#### Quiz



#### Strange Yet True Uses of Predictive Analytics

#### Which of these unusual but true uses of predictive analytics is related to preventing workplace stress?

- A) Predicting which office microwave will break down next due to overuse.
- B) Analyzing email patterns to predict which employees are at risk of burnout before they even know it.
- C) Forecasting the next company lunch order based on past sandwich choices.
- D) Predicting which office plants will survive the longest with minimal care.

**Answer:** B) Analyzing email patterns to predict which employees are at risk of burnout before they even know it.



#### Quiz



#### Strange Yet True Uses of Predictive Analytics

# Which of these unusual but true applications of predictive analytics has actually been used in healthcare?

- A) Predicting when patients are likely to fall asleep during a boring doctor's lecture
- B) Forecasting outbreaks of infectious diseases by analyzing tweets about cold symptoms
- C) Determining which hospital food menu item will be the least popular next week
- D) Predicting how many times a patient will ask, "How much longer, doctor?" during a visit

**Answer:** B) Forecasting outbreaks of infectious diseases by analyzing tweets about cold symptoms (Social media analysis in action!)





- Introduction
- Current Applications of Predictive Analytics
- Challenges and Ethical Considerations
- Technological Advancements
- **\*** Future Trends and Innovations
- The Role of Actuaries in Predictive Analytics
- **\*** Zamara's Initiative



#### Introduction



 Predictive analytics is a data-driven approach that leverages historical data, statistical algorithms, and machine learning techniques to predict future events or outcomes.



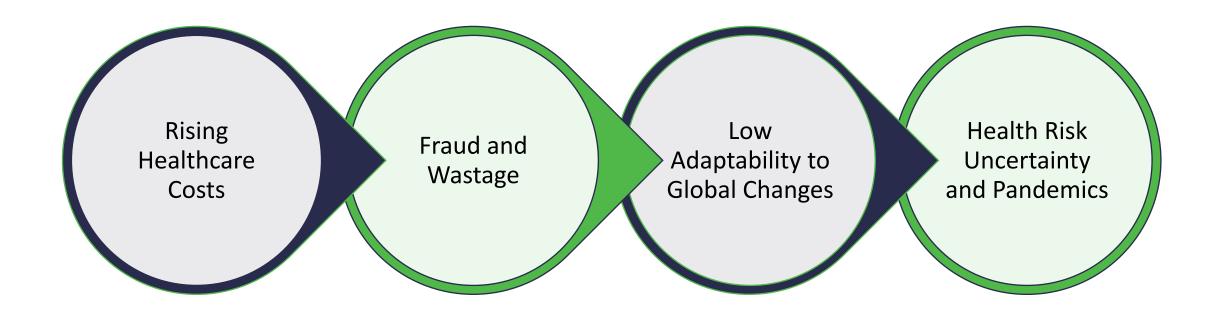
**Predictive Healthcare** 



# Why Care?



 Predictive Analytics can help us tackle some of the major pain points within both the healthcare and insurance industries.







## **Current Applications of Predictive Analytics**



- Early Intervention Programs
- Early Warning Systems (EWS)
- Hospital Readmissions

- Optimizing Resource Allocation and Staffing Management
- Fraud Analytics

Patient Risk Scoring and Stratification Disease Outbreak Prediction

- Epidemiological Models (SIR and SEIR Models)
- Hybrid Models

Operational Efficiency

Population Health Management

- Chronic Disease Management
- Targeted Interventions
- Cost Management



## Case Study



- Vitality is a health and wellness program that integrates health incentives with insurance products to promote healthier lifestyles.
- Vitality and Predictive Analytics in Healthcare:
  - Integration with Wearable Technology and Real-Time Data
  - Personalized Health Risk Assessments
  - Behavioral Predictive Models and Incentive Optimization
  - Product Development and Partnerships
  - Cost Prediction and Insurance Premium Adjustment



 Vitality leverages the power of predictive analytics to reduce healthcare costs and premiums by incentivizing healthy behaviors.





# Challenges and Ethical Considerations





"With great power comes great responsibility" ~ Uncle Ben



#### Bias and Fairness



Algorithms, no matter how sophisticated, reflect the biases and assumptions of the humans who create them.



"Algorithms are opinions embedded in code." ~ Cathy O'Neil, data scientist and author of Weapons of Math Destruction

#### **Ethical Considerations**





Balancing Accuracy and Fairness



Patient Autonomy and Informed Consent



**Equitable Access** 

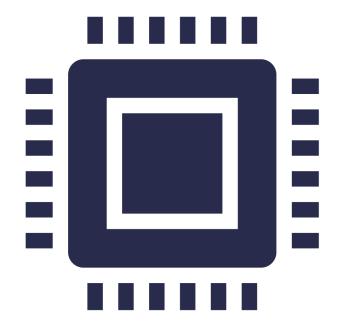




# **Technological Advancements**



**BIG DATA** IS BIG DATA DEAD? DATA INFRASTRUCTURE ARTIFICIAL INTELLIGENCE **CONTAINMENT MUST BE POSSIBLE** MACHINE LEARNING







#### **Future Trends and Innovations**

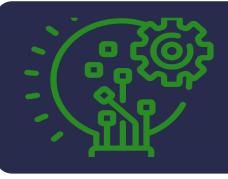


• Predictive analytics is set to revolutionize the future by providing data driven insights that enhance the personalization of care.



# Al-Assisted Decision Support Systems

Virtual Health Assistants



#### **Future Innovations**

Patient Digital Twins



The Role of Actuaries in Predictive Analytics



# The Role of Actuaries in Predictive Analytics



The role of actuaries is constantly evolving to incorporate new technologies and ideas.











#### Zamara's Initiative



At Zamara, our aim is to help companies unlock the power of their data.

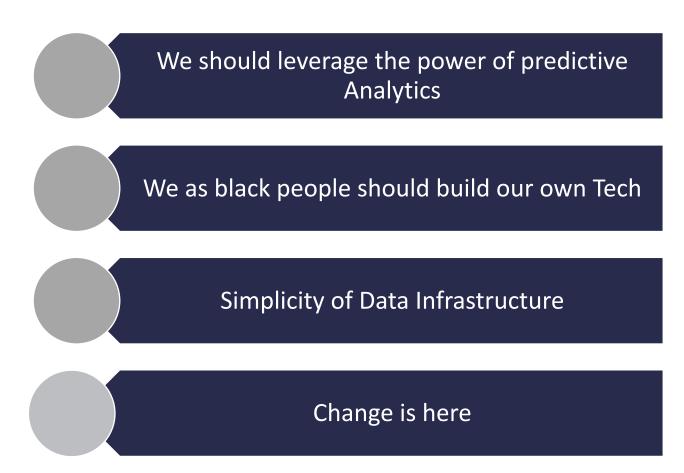






# Key Takeaways











Linked In: <u>Brian Njugi</u> Email: <u>bnjugi@zamara.co.ke</u>

Linked In: Elizabeth Kinuthia Email: ekinuthia@zamara.co.ke



# THANK YOU

# Better with Zamara

Your financial and insurance partner, powering your prosperity.